ROPES & GRAY LLP Gregg M. Galardi Jonathan P. Gill Jonathan M. Agudelo Stacy A. Dasaro 1211 Avenue of the Americas New York, NY 10036-8704 Telephone: (212) 596-9000 Facsimile: (212) 596-9090

Counsel to the Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re : Chapter 11

Gawker Media LLC, et al., 1 : Case No. 16-11700 (SMB)

.

Debtors. : (Jointly Administered)

Re: Docket No. 21, 82

-----X

NOTICE OF SUCCESSFUL BIDDER FOR SALE OF SUBSTANTIALLY ALL OF THE DEBTORS' ASSETS

PLEASE TAKE NOTICE that on June 13, 2016, Gawker Media LLC, Gawker Media Group, Inc. and Kinja Kft., as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors"), filed the Debtors' Motion for (I) an Order (A) Authorizing and Approving Bidding Procedures, Breakup Fee and Expense Reimbursement, (B) Authorizing and Approving the Debtors Entry Into and Assumption of the Stalking Horse Asset Purchase Agreement, (C) Approving Notice Procedures, (D) Scheduling a Sale Hearing and (E) Approving

¹ The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). The offices of Gawker Media LLC and Gawker Media Group, Inc. are located at 114 Fifth Avenue, 2d Floor, New York, NY 10011. Kinja Kft.'s offices are located at Andrassy ut 66. 1062 Budapest, Hungary.

Procedures for Assumption and Assignment of Certain Contracts and Leases and Determining Cure Amounts and (II) an Order (A) Authorizing the Sale of Substantially All of the Debtors Assets Free and Clear of All Claims, Liens, Rights, Interests And Encumbrances, (B) Approving the Asset Purchase Agreement and (C) Authorizing the Debtors to Assume and Assign Certain Executory Contracts and Unexpired Leases [Docket No. 21] (the "Sale Motion"), seeking authorization and approval of sale and bidding procedures (the "Bidding Procedures") for substantially all of the Debtors' assets (the "Assets").

PLEASE TAKE FURTHER NOTICE that on July 8, 2016, the Bankruptcy Court entered the Order (I) Authorizing and Approving Bidding Procedures, Breakup Fee and Expense Reimbursement, (II) Authorizing and Approving the Debtors Performance of Pre-Closing Obligations Under the Stalking Horse Asset Purchase Agreement, (III) Approving Notice Procedures, (IV) Scheduling a Sale Hearing and (V) Approving Procedures for Assumption and Assignment of Certain Contracts and Leases and Determining Cure Amounts [Docket No. 82] (the "Bidding Procedures Order"), 2 granting certain relief requested by the Sale Motion as set forth therein and scheduling an auction (the "Auction") for the sale of the Assets.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Bidding Procedures Order, the Auction was conducted on August 16, 2016 at the offices of Ropes & Gray LLP, 1211 Avenue of the Americas, New York, NY 10036.

PLEASE TAKE FURTHER NOTICE that, at the conclusion of the Auction, in accordance with the Bidding Procedures Order, the Debtors, in consultation with the Committee, have designated the bid from UniModa, LLC, a wholly-owned subsidiary of Univision Communications Inc. (the "Successful Bidder") as the successful bid (the "Successful Bid").

² Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Bidding Procedures Order.

16-11700-smb Doc 182 Filed 08/16/16 Entered 08/16/16 19:16:58 Main Document Pq 3 of 3

PLEASE TAKE FURTHER NOTICE, that, pursuant to Paragraph 17 of the Bid

Procedures Order, the deadline for objecting to the assumption and assignment of a Non-

Residential Lease or Other Executory Contract solely on the basis of whether the

Successful Bidder can provide adequate assurance of future performance as required by

section 365 of the Bankruptcy Code shall be August 18, 2016 at 12:00 p.m. (prevailing

Eastern Time).

PLEASE TAKE FURTHER NOTICE that, pursuant to the Bidding Procedures Order a

hearing (the "Sale Hearing") to consider approval of the assumption, assignment and sale of the

Assets, free and clear of all liens, claims and encumbrances, pursuant to the Sale Motion will be

held on August 18, 2016 at 2:00 p.m. (prevailing Eastern Time) before the Honorable Stuart

M. Bernstein, United States Bankruptcy Judge, in the United States Bankruptcy Court for the

Southern District of New York, Courtroom 723, One Bowling Green, New York, New York

10004-1408. The Sale Hearing may be adjourned from time to time without further notice to

creditors or parties in interest other than by announcement of the adjournment in open court on

the date scheduled for the Sale Hearing or by filing a hearing agenda noting such adjournment.

Dated: August 16, 2016

New York, New York

/s/ Gregg M. Galardi

ROPES & GRAY LLP

Gregg M. Galardi

Jonathan P. Gill

Jonathan M. Agudelo

Stacy A. Dasaro

1211 Avenue of the Americas

New York, NY 10036-8704

Telephone: (212) 596-9000

Facsimile: (212) 596-9090

gregg.galardi@ropesgray.com

jonathan.gill@ropesgray.com

jonathan.agudelo@ropesgray.com

stacy.dasaro@ropesgray.com

Counsel to the Debtors

and Debtors in Possession

-3-